

Gippsland Climate Change Network Inc
Balance Sheet
 As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Chequing/Savings	
Cheque Account	24,381.12
Term Deposit	151,966.19
Total Chequing/Savings	176,347.31
Accounts Receivable	
Accounts Receivable	5,995.00
Total Accounts Receivable	5,995.00
Total Current Assets	182,342.31
TOTAL ASSETS	182,342.31
LIABILITIES	
Current Liabilities	
Accounts Payable	
Accounts Payable	23,142.96
Total Accounts Payable	23,142.96
Other Current Liabilities	
ATO BAS Liabilities	-3,366.00
Tax Payable	3,372.00
Total Other Current Liabilities	6.00
Total Current Liabilities	23,148.96
TOTAL LIABILITIES	23,148.96
NET ASSETS	159,193.35
EQUITY	
GCCN Equity	
Administration	13,967.27
Low Carbon GP	-12,293.97
RCE	-1,819.78
Sust Gipps Website	-497.07
GCCN Equity - Other	72.11
Total GCCN Equity	-571.44
Retained Earnings	201,775.30
Net Income	-42,010.51
TOTAL EQUITY	159,193.35

Gippsland Climate Change Network Inc
Profit & Loss
July 2018 through June 2019

	<u>Jul 18 - Jun 19</u>
Income	
Bank Interest Received	3,096.00
Donations	2,105.00
Fees & Subscriptions	0.00
Grants - Government/Corporate	97,001.82
Project funding & partnerships	37,652.55
Scorecard assessment	10,257.34
Total Income	<u>150,112.71</u>
Expense	
Accounting Fees	341.00
advertising	11,651.09
Bank Fees & Charges	44.74
Catering	1,669.65
Computer Expenses	335.52
Consultant Services	40,465.90
Contract Salaries	94,333.97
Event expenses	1,621.91
General Expenses	1,722.89
Insurance	1,891.73
Legal Expenses	10,000.00
Project Expenses	177.27
Promotion & Marketing	540.45
Scorecard Contractor	
Bonus Payment	7,588.80
Referral	1,163.63
Travel	1,592.20
Scorecard Contractor - Other	16,391.54
Total Scorecard Contractor	<u>26,736.17</u>
Telephone, internet & mobile	479.49
Travel	111.44
Total Expense	<u>192,123.22</u>
Net Income	<u><u>-42,010.51</u></u>

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 Accrual Basis

Gippsland Climate Change Network Inc Profit & Loss Prev Year Comparison July 2018 through June 2019

	Jul 18 - Jun 19	Jul 17 - Jun 18	\$ Change
Income			
Bank Interest Received	3,096.00	1,693.03	1,402.97
Donations	2,105.00	0.00	2,105.00
Fees & Subscriptions	0.00	5,454.55	-5,454.55
Grants - Government/Corporate	97,001.82	202,885.00	-105,883.18
Project funding & partnerships	37,652.55	51,340.01	-13,687.46
Scorecard assessment	10,257.34	363.63	9,893.71
Total Income	150,112.71	261,736.22	-111,623.51
Expense			
Accounting Fees	341.00	1,145.45	-804.45
advertising	11,651.09	1,513.73	10,137.36
Bank Fees & Charges	44.74	0.00	44.74
Catering	1,669.65	1,454.97	214.68
Computer Expenses	335.52	1,229.54	-894.02
Consultant Services	40,465.90	21,545.45	18,920.45
Contract Salaries	94,333.97	44,395.27	49,938.70
Event expenses	1,621.91	2,477.49	-855.58
General Expenses	1,722.89	117.46	1,605.43
Insurance	1,891.73	2,169.73	-278.00
Legal Expenses	10,000.00	0.00	10,000.00
Project Expenses	177.27	46,532.11	-46,354.84
Promotion & Marketing	540.45	3,529.29	-2,988.84
Scorecard Contractor			
Bonus Payment	7,588.80	0.00	7,588.80
Referral	1,163.63	0.00	1,163.63
Travel	1,592.20	0.00	1,592.20
Scorecard Contractor - Other	16,391.54	0.00	16,391.54
Total Scorecard Contractor	26,736.17	0.00	26,736.17
Telephone, internet & mobile	479.49	229.55	249.94
Travel	111.44	214.00	-102.56
Total Expense	192,123.22	126,554.04	65,569.18
Net Income	-42,010.51	135,182.18	-177,192.69

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 Accrual Basis

Gippsland Climate Change Network Inc Profit & Loss Prev Year Comparison July 2018 through June 2019

	% Change
Income	
Bank Interest Received	82.90%
Donations	100.0%
Fees & Subscriptions	-100.0%
Grants - Government/Corporate	-52.20%
Project funding & partnerships	-26.70%
Scorecard assessment	2,720.80%
Total Income	-42.70%
Expense	
Accounting Fees	-70.20%
advertising	669.70%
Bank Fees & Charges	100.0%
Catering	14.80%
Computer Expenses	-72.70%
Consultant Services	87.80%
Contract Salaries	112.50%
Event expenses	-34.50%
General Expenses	1,366.80%
Insurance	-12.80%
Legal Expenses	100.0%
Project Expenses	-99.60%
Promotion & Marketing	-84.70%
Scorecard Contractor	
Bonus Payment	100.0%
Referral	100.0%
Travel	100.0%
Scorecard Contractor - Other	100.0%
Total Scorecard Contractor	100.0%
Telephone, internet & mobile	108.90%
Travel	-47.90%
Total Expense	51.80%
Net Income	-131.10%